

**The estimated commissions to be received from the Directed Brokerage program for fiscal year 2006-07 is \$3.0 million.**

Attachment 9

The following brokers participate in the Directed Brokerage program:

**DOMESTIC BROKERS**

Abel/Noser Corp.  
BNY Brokerage  
Capital Institutional Services  
Donaldson & Co.  
Goldman Sachs & Co.  
Guzman & Co.  
Jefferies & Co.  
Lehman Brothers  
Loop Capital Markets  
Lynch, Jones & Ryan/Instinet  
Muriel Siebert & Co.  
Prudential Financial  
Salomon Smith Barney

**INTERNATIONAL BROKERS**

BNY Brokerage Int'l  
Donaldson & Co. Int'l  
Dresdner Kleinwort Benson Int'l  
HSBC Securities Int'l  
Lehman Brothers Int'l  
Loop Capital Markets Int'l  
Lynch, Jones & Ryan/Instinet Int'l  
Salomon Smith Barney Int'l  
USB Warburg Int'l